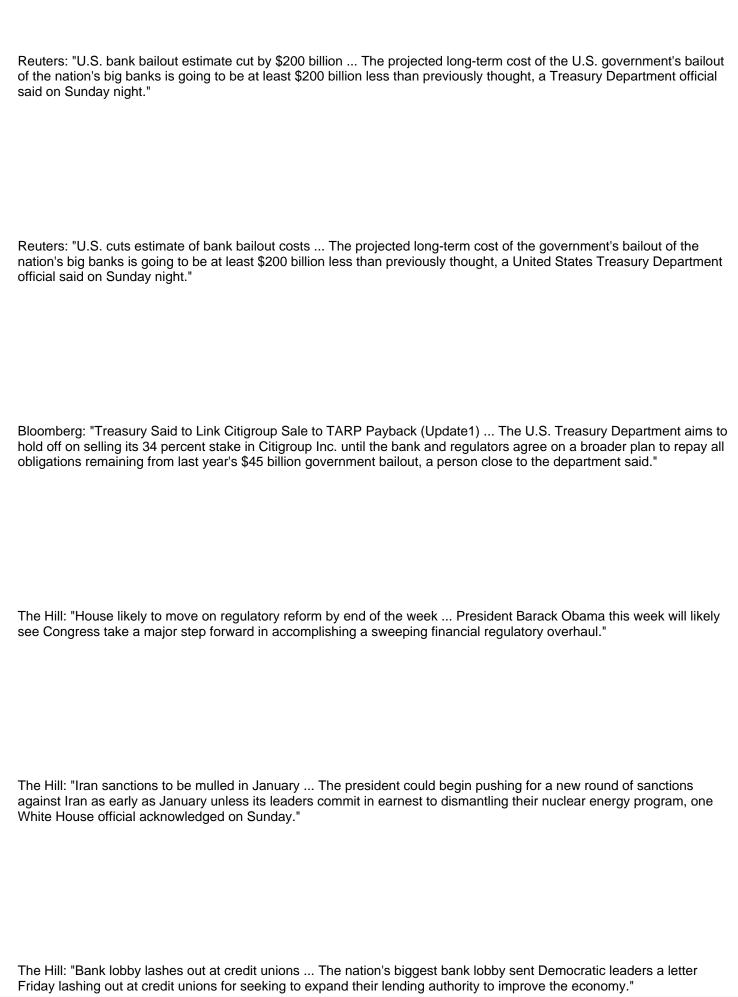
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 12.07.2009

Wall Street Journal: "Estimated TARP Cost Is Cut by \$200 Billion The Obama administration, buoyed by a re Wall Street, plans to cut the projected long-term cost of the Troubled Asset Relief Program by more than \$200 move that could smooth the way for the introduction of a new jobs program."	
Wall Street Journal: "Stores Face New Hurdle in Pitching Credit Cards Some big retailers are balking at fede proposals that would make it a lot tougher for them to dole out instant credit at the cash register."	eral
Wall Street Journal: "Fresh Pay Skirmish Erupts at AIG Five high-ranking executives at American Internation Inc. said last week they were prepared to quit if their compensation is cut significantly by the insurer's governm overseers, according to people familiar with the matter."	
Wall Street Journal: "Fed Gets Impetus to Move on Rates Friday's jobs report nudged the Federal Reserve a closer to the moment when it will raise interest rates."	a little
Wall Street Journal: "The Supreme Case Against Sarbanes-Oxley The most powerful czar in Washington wil some long-overdue scrutiny today when the Supreme Court hears a challenge to the constitutionality of the Pul Company Accounting Oversight Board (PCAOB)."	

Wall Street Journal: "Saving More Homes for the Same Money The Treasury Department announced last week that it is revamping its Home Affordable Modification Program."
Washington Post: "Administration to slash bailout loss estimate by \$200 billion The Obama administration is planning to slash its estimate of the losses from the government's bailout package by about \$200 billion, a source familiar with the matter said Sunday."
NY Times: "Big Paydays for Rescuers in the Crisis The white knights that came to the rescue of banks during the financial crisis are going home, with their pockets full of bounty from their good deeds."
LA Times: "U.S. plans to cut TARP cost estimate The Obama administration plans to cut its estimate of the projected costs of the government bailout program by more than \$200 billion, a Treasury official said Sunday."
USA Today: "Treasury gets \$146.5 million for Capital One warrants The Treasury Department said Friday that it received \$146.5 million for the warrants of Capital One Financial . in the first auction of warrants the government received as part of the \$700 billion financial system bailout."
USA Today: "Madoff failure may not change SEC culture, regulator fears The Securities and Exchange Commission culture that allowed the Madoff fraud scandal to go undetected for nearly two decades may not change and the agency isn't doing enough to support investor protection proposals in Congress, according to a top U.S. regulator."



Politico: "Strange coalition targets Ben Bernanke There's a strange political cocktail brewing in Washington, one that mixes top conservative strategist Grover Norquist and tea party organizers at FreedomWorks with democratic socialis Sen. Bernie Sanders (I-Vt.), progressive activists and public interest advocates."	at st